



SCIENTEX BERHAD
(Company No: 7867-P)
(Incorporated in Malaysia)

QUARTERLY REPORT

Quarterly report on consolidated results for the financial quarter ended 30 April 2014
The figures have not been audited.

CONDENSED CONSOLIDATED INCOME STATEMENT

For the nine months ended 30 April 2014

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current year quarter 30.4.2014 RM'000	Preceding year corresponding quarter 30.4.2013 RM'000	Current year to date 30.4.2014 RM'000	Preceding year corresponding period 30.4.2013 RM'000
Revenue	426,770	345,102	1,175,071	857,802
Operating profit	48,975	39,962	133,381	105,620
Interest expense	(1,848)	(1,956)	(5,199)	(2,851)
Investing results	950	233	2,071	(6)
Profit before tax	48,077	38,239	130,253	102,763
Taxation	(10,912)	(8,292)	(28,580)	(21,541)
Profit for the period	37,165	29,947	101,673	81,222
Profit attributable to:				
Owners of the parent	36,341	29,535	99,604	80,017
Non-controlling interests	824	412	2,069	1,205
Profit for the period	37,165	29,947	101,673	81,222
Earnings per share attributable to owners of the parent (sen per share)	16.43	13.73	45.04	37.21

(The Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2013)



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CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the nine months ended 30 April 2014

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current year quarter 30.4.2014 RM'000	Preceding year corresponding quarter 30.4.2013 RM'000	Current year to date 30.4.2014 RM'000	Preceding year corresponding period 30.4.2013 RM'000
Profit for the period	37,165	29,947	101,673	81,222
Other comprehensive income:				
Foreign currency translation	-	(157)	-	(1,430)
Total comprehensive income for the period	37,165	29,790	101,673	79,792
Total comprehensive income attributable to:				
Owners of the parent	36,341	29,378	99,604	78,789
Non-controlling interests	824	412	2,069	1,003
	37,165	29,790	101,673	79,792

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2013)



SCIENTEX BERHAD
(Company No: 7867-P)
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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 30 April 2014

	AS AT CURRENT FINANCIAL QUARTER ENDED 30.4.2014 RM'000 (Unaudited)	AS AT PRECEDING FINANCIAL YEAR ENDED 31.7.2013 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	522,078	491,349
Investment properties	4,504	4,550
Land held for property development	280,596	254,810
Investment in jointly controlled entity	24,213	22,893
Investment in associate	11,624	10,873
Other investments	5,037	5,037
	848,052	789,512
Current assets		
Property development costs	71,753	68,491
Inventories	82,144	80,720
Trade and other receivables	274,845	195,469
Cash and bank balances	56,384	152,177
	485,126	496,857
TOTAL ASSETS	1,333,178	1,286,369
EQUITY AND LIABILITIES		
Current liabilities		
Loans and borrowings	179,098	167,625
Retirement benefit obligations	422	422
Trade and other payables	238,878	258,425
Income tax payable	14,632	10,415
	433,030	436,887
Net current assets	52,096	59,970
Non-current liabilities		
Loans and borrowings	156,218	167,812
Retirement benefit obligations	10,389	8,221
Deferred tax liabilities	25,252	24,812
	191,859	200,845
Total liabilities	624,889	637,732
Net assets	708,289	648,637
Equity attributable to owners of the parent		
Share capital	115,000	115,000
Reserves	571,248	513,665
	686,248	628,665
Non-controlling interests	22,041	19,972
Total equity	708,289	648,637
TOTAL EQUITY AND LIABILITIES	1,333,178	1,286,369
Net assets per share attributable to owners of the parent (RM)	3.10	2.84

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2013)



SCIENTEX BERHAD
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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED 30 APRIL 2014**

	-----Attributable to owners of the parent-----								Total equity attributable to owners of the parent RM'000	Non- controlling interests RM'000	Total equity RM'000
	-----Reserves-----						Distributable				
	Share capital RM'000	Share premium RM'000	Property revaluation surplus RM'000	Foreign currency translation reserves RM'000	Treasury shares RM'000	Other reserves RM'000		Capital redemption reserves RM'000			
At 1 August 2013	115,000	38,064	22,774	(1,172)	(12,895)	461	17,467	448,966	628,665	19,972	648,637
Total comprehensive income for the period	-	-	-	-	-	-	-	99,604	99,604	2,069	101,673
Transactions with owners:											
Acquisition of treasury shares	-	-	-	-	(1)	-	-	-	(1)	-	(1)
Dividends	-	-	-	-	-	-	-	(42,020)	(42,020)	-	(42,020)
Total transactions with owners	-	-	-	-	(1)	-	-	(42,020)	(42,021)	-	(42,021)
At 30 April 2014	115,000	38,064	22,774	(1,172)	(12,896)	461	17,467	506,550	686,248	22,041	708,289
At 1 August 2012	115,000	19,233	26,388	(1,259)	(21,811)	461	17,467	370,236	525,715	33,988	559,703
Total comprehensive income for the period	-	-	-	(1,228)	-	-	-	80,017	78,789	1,003	79,792
Transactions with owners:											
Arising from dilution of interest in an existing subsidiary	-	-	-	-	-	-	-	(757)	(757)	3,857	3,100
Acquisition of additional interest in an existing subsidiary	-	-	-	-	-	-	-	(1,728)	(1,728)	(19,440)	(21,168)
Dividends	-	-	-	-	-	-	-	(17,203)	(17,203)	(963)	(18,166)
Total transactions with owners	-	-	-	-	-	-	-	(19,688)	(19,688)	(16,546)	(36,234)
At 30 April 2013	115,000	19,233	26,388	(2,487)	(21,811)	461	17,467	430,565	584,816	18,445	603,261

(The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2013)



SCIENTEX BERHAD
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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
For the nine months ended 30 April 2014

	9 MONTHS ENDED 30.4.2014 RM'000	9 MONTHS ENDED 30.4.2013 RM'000
OPERATING ACTIVITIES		
Profit before taxation	130,253	102,763
Adjustments	32,121	24,830
Operating cash flows before changes in working capital	<u>162,374</u>	<u>127,593</u>
Changes in working capital		
Decrease in inventories	3,629	31,088
(Increase)/decrease in development properties	(484)	14,536
Increase in receivables	(55,238)	(32,591)
Increase in payables	4,366	7,708
Total changes in working capital	<u>(47,727)</u>	<u>20,741</u>
Cash flows from operations	114,647	148,334
Taxation paid	(25,151)	(16,610)
Gratuity and retirement benefits paid	-	(298)
Net cash flows from operating activities	<u>89,496</u>	<u>131,426</u>
INVESTING ACTIVITIES		
Net cash outflow on acquisition of subsidiaries	(36,120)	(275,528)
Balance payment for acquisition of a subsidiary	(15,250)	-
Purchase of additional interest in an existing subsidiary	-	(21,168)
Purchase of property, plant and equipment	(28,548)	(32,963)
Purchase of land held for development	(28,500)	-
Proceeds arising from dilution of interest in a subsidiary	-	3,100
Proceeds from disposal of property, plant and equipment	376	58
Net dividend received	109	114
Interest received	1,266	1,165
Net cash flows used in investing activities	<u>(106,667)</u>	<u>(325,222)</u>
FINANCING ACTIVITIES		
Dividends paid	(57,501)	(18,166)
Acquisition of treasury shares	(1)	-
Net (repayment)/drawdown of term loans	(11,007)	177,002
Net (repayment)/drawdown of short term borrowings	(4,850)	60,366
Interest paid	(5,263)	(3,132)
Net cash flows (used in)/from financing activities	<u>(78,622)</u>	<u>216,070</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	(95,793)	22,274
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	<u>152,177</u>	<u>36,335</u>
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	<u>56,384</u>	<u>58,609</u>
Cash and cash equivalents in the cash flow statement comprise :		
Cash and bank balances	47,076	34,823
Short term deposits	9,308	23,786
	<u>56,384</u>	<u>58,609</u>

(The Condensed Consolidated Statement of Cash Flow Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2013)

NOTES TO THE INTERIM FINANCIAL REPORT
FOR THE FINANCIAL QUARTER ENDED 30 APRIL 2014

A. Compliance with Financial Reporting Standard ("FRS") 134, Interim Financial Reporting and Bursa Listing Requirements

A1. Changes in Accounting Policies and Methods of Computation

The interim financial report is unaudited and has been prepared in accordance with FRS 134, Interim Financial Reporting and paragraph 9.22 and Appendix 9B of Bursa Malaysia Securities Berhad Main Market Listing Requirements.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 July 2013. The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the year ended 31 July 2013, except for the following:

(i) Adoption of Amendments to FRSs

On 1 August 2013, the Group and the Company adopted the following new and amended FRSs mandatory for annual financial periods beginning on or after 1 August 2013.

Amendments to FRS 101	Presentation of Items of Other Comprehensive Income (Improvements to FRSs (2012))
FRS 10	Consolidated Financial Statements
FRS 11	Joint Arrangements
FRS 12	Disclosure of Interests in Other Entities
FRS 13	Fair Value Measurement
FRS 119	Employee Benefits
FRS 127	Separate Financial Statements
FRS 128	Investment in Associate and Joint Ventures
Amendments to FRS 7	Disclosures - Offsetting Financial Assets and Financial Liabilities
Amendments to FRS 116	Property, Plant and Equipment (Improvements to FRSs (2012))
Amendments to FRS 132	Financial Instruments: Presentation (Improvements to FRSs (2012))
Amendments to FRS 134	Interim Financial Reporting (Improvements to FRSs (2012))

Except for the changes in accounting policies arising from the adoption of the new disclosures required under the Amendments to FRS 101, the Group expect that the adoption of the other standards above will have no material impact on the current year financial statements.

(ii) Malaysian Financial Reporting Standards (MFRS Framework)

The Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (MFRS Framework). The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141: Agriculture and IC Interpretation 15: Agreements for Construction of Real Estate, including its parent, significant investor and venturer (herein called 'Transitioning Entities').

Adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2015.

The Group falls within the scope definition of Transitioning Entities and accordingly, will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 July 2016. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained profits.

A2 Audit report

The Group's preceding annual financial statements for the financial year ended 31 July 2013 was not qualified.

A3 Seasonal or cyclical factors

The business operations of the Group were not materially affected by any seasonal or cyclical factors.

A4 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no material items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence for the current financial period under review.

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A5 Material changes in estimates

There were no changes in estimates of amounts reported in prior interim periods that have a material effect in the current financial period under review.

A6 Changes in debts and equity securities

There were no issuance and repayment of debts and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares except for the following:

Treasury shares

During the current financial period ended 30 April 2014, the Company repurchased 100 ordinary shares of RM0.50 each from the open market. The repurchased shares were held as treasury shares. As at 30 April 2014, the number of treasury shares held was 8,844,662 ordinary shares of RM0.50 each.

A7 Dividends paid

The amount of dividends paid by the Company since 31 July 2013 were as follows:

	RM'000
In respect of the financial year ended 31 July 2013:	
Single tier interim dividend of 14%; 7 sen per ordinary share declared on 25 June 2013 and paid on 16 August 2013	15,481
Single tier special dividend of 20%; 10 sen per ordinary share declared on 26 September 2013 and paid on 25 November 2013	22,116
Single tier final dividend of 18%; 9 sen per ordinary share declared on 17 December 2013 and paid on 21 January 2014	19,904
	57,501

A8 Segment information

Segment information is presented in respect of the Group's business segments.

9 months ended 30 April 2014

	Manufacturing RM'000	Property Development RM'000	Total RM'000
Revenue	894,878	280,193	1,175,071
Results			
Profit from operations	49,964	83,989	133,953
Foreign exchange differences			(572)
Operating profit			133,381
Investing results			2,071
Finance cost			(5,199)
Profit before taxation			130,253

9 months ended 30 April 2013

	Manufacturing RM'000	Property Development RM'000	Total RM'000
Revenue	641,423	216,379	857,802
Results			
Profit from operations	36,283	67,315	103,598
Foreign exchange differences			2,022
Operating profit			105,620
Investing results			(6)
Finance cost			(2,851)
Profit before taxation			102,763

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A9 Disclosure items

The following items have been included in arriving at profit before tax:

	3 months ended		9 months ended	
	30.4.2014	30.4.2013	30.4.2014	30.4.2013
	RM'000	RM'000	RM'000	RM'000
(a) Interest income	(193)	(397)	(1,266)	(1,165)
(b) Other income	(158)	(221)	(628)	(1,080)
(c) Interest expense	1,848	1,956	5,199	2,851
(d) Depreciation	9,890	9,311	29,478	22,009
(e) Net provision for/(write back) of receivables	2	(4)	(347)	(32)
(f) Net provision for/(write back) of inventories	(22)	254	(306)	490
(g) Net realised (gain)/loss of foreign exchange	(165)	(1,853)	472	(2,316)
(h) Net unrealised (gain)/loss of foreign exchange	(25)	502	100	294

In the current financial quarter and current year-to-date ended 30 April 2014, there were no:

- Gain or loss on disposal of quoted or unquoted investments or properties;
- Impairment of assets;
- Gain or loss on derivatives; and
- Any other exceptional items.

A10 Events subsequent to the end of the reporting period

Other than as disclosed elsewhere in this report, there were no material events subsequent to the end of the current financial period that have not been reflected in the financial statements for the said period as at the date of this report.

A11 Changes in the composition of the Group

There were no material changes in the composition of the Group during the current financial period under review, except for the followings:

- (i) During the current financial period, Scientex Packaging Film Sdn Bhd, its wholly-owned subsidiary, had entered into a Share Sale Agreement and a Supplemental Agreement with Seacera Polymer Sdn Bhd and Seacera Group Berhad to acquire 100% equity interest in Seacera Polyfilms Sdn Bhd ("Seacera Polyfilms") for a total cash consideration of RM39,000,000.00. The transaction was completed on 13 February 2014. The acquisition has been consolidated using the acquisition method from February 2014.

The provisional fair value of the identifiable assets and liabilities of Seacera Polyfilms as at the date of acquisition were as follows:

	Provisional fair value recognised on acquisition RM'000
Assets	
Property, plant and equipment	32,894
Trade and other receivables	23,524
Inventories	4,746
Cash and bank balances	2,880
	<u>64,044</u>
Liabilities	
Trade and other payables	(6,818)
Borrowings	(15,737)
Provision of taxation	(422)
Retirement benefit obligations	(1,627)
Deferred tax liabilities	(440)
	<u>(25,044)</u>
Net identifiable assets	39,000
Goodwill on consolidation	-
Purchase consideration transferred	<u>39,000</u>
Analysis of cash flows on acquisition:	
Net cash acquired	2,880
Cash paid	(39,000)
Net cash outflow	<u>(36,120)</u>

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A11 Changes in the composition of the Group (Cont'd)

Provisional accounting of acquisition

During the current financial period, the fair value of Seacera Polyfilms's identifiable assets and liabilities were determined on a provision basis. Any differences arising from this acquisition will be adjusted accordingly on a retrospective basis should there be any changes made to the basis.

From the date of acquisition, Seacera Polyfilms has contributed approximately RM12,800,000 of revenue to the Group.

- (ii) The Company had on 21 February 2014, incorporated a wholly-owned subsidiary, namely Scientex International (S) Pte Ltd ("SIS") in Singapore with an initial issued and paid-up capital of USD10,000.00. The principal activity of SIS is procurement, distribution, trading of resins, chemicals, films and other packaging related products and such other product that is in the best interests of the Company.

A12 Contingent liabilities

There were no contingent liabilities or assets for the Group as at the end of the current financial period under review.

A13 Capital commitments

Authorised capital commitment not recognised in the financial statements are as follows:

	As at 30.4.2014 RM'000	As at 30.4.2013 RM'000
Approved and contracted for:		
Purchase of plant and machinery	27,753	23,061

A14 Related party transactions

The Group's related party transactions in the current financial quarter and current year-to-date were as follows:-

	3 months ended		9 months ended	
	30.4.2014	30.4.2013	30.4.2014	30.4.2013
	RM'000	RM'000	RM'000	RM'000
Purchase of goods from associated company	10,733	11,654	35,342	33,090
Rental income from jointly controlled entity	(232)	(232)	(695)	(695)

ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS
OF BURSA MALAYSIA SECURITIES BERHAD
INTERIM FINANCIAL REPORT
FOR THE FINANCIAL QUARTER ENDED 30 APRIL 2014

B1 Review of performance

(i) Current quarter review

For the current quarter ended 30 April 2014, the Group recorded revenue of RM426.8 million, an increase of 23.7% as compared to RM345.1 million recorded in the preceding year corresponding quarter. Profit before tax was RM48.1 million, an increase of 25.7% as compared to RM38.2 million in the preceding year corresponding quarter.

Manufacturing revenue recorded was RM317.2 million, an increase of 15.2% compared to RM275.3 million in the preceding year corresponding quarter. The increase was attributed to the higher demand for our stretch film products mainly in the export markets in the Asia Pacific region and contribution from the consumer packaging products. Profit from operations increased from RM15.3 million to RM16.3 million, in line with the higher revenue recognised.

Property revenue recorded was RM109.6 million compared to RM69.8 million in the preceding year corresponding quarter, an increase of 56.9% mainly due to progress billings from on-going projects as well as the contribution from Taman Scientex Senai project which saw overwhelming response. Profit from operations increased from RM23.3 million to RM32.5 million, an increase of 39.4%. The increase in profit is consistent with the increase in revenue.

(ii) 9-month review

For the 9-month financial period ended 30 April 2014, the Group recorded revenue of RM1,175.1 million compared to the preceding year corresponding period of RM857.8 million. Profit before tax increased from RM102.8 million to RM130.3 million, an increase of 26.8%. The increase is attributable to both the manufacturing and property segments.

Manufacturing segment recorded RM894.9 million of revenue, an increase of 39.5% compared to the preceding financial year corresponding period of RM641.4 million. Consistent with the current quarter review as above, profit from operations has also increased from RM36.3 million to RM50.0 million, in line with the higher revenue. The increase in revenue and profit was mainly due to the better sales performance achieved from the industrial packaging products and contribution from the consumer packaging products.

Property segment recorded revenue of RM280.2 million in the current financial period, an increase of 29.5% compared to the preceding financial year corresponding period of RM216.4 million. Profit from operations also increased from RM67.3 million in the preceding financial year corresponding period to RM84.0 million in the current financial period. The better performance in revenue and profit were mainly due to the maiden contribution from Taman Scientex Senai project which saw overwhelming responds for the launches of new projects. Meanwhile, the responds for Taman Scientex Pasir Gudang, Taman Scientex Kulai and Taman Mutiara Mas, Johor and Melaka new launches remain encouraging.

B2 Variations of the quarterly results as compared to the results of the preceding quarter

Profit before taxation for the current financial quarter under review was RM48.1 million, an increase of 8.3% compared to RM44.4 million recorded in the preceding financial quarter. The increase was mainly due to contribution from the property division.

B3 Current financial year prospects

Manufacturing

The Group will continue to leverage and tap on the resilient growth of the emerging markets in Asia Pacific where its predominant markets are to ensure that sales will continue to expand in tandem with the region's growth. The Group's planned capacity expansion of its blown film lines for its consumer packaging division remains on schedule and shall be fully operational by 2014. It is poised to expand to newer markets with capacity from these new lines coming on-stream. As the recession hit EU countries continue to recover, the Group will focus on selected EU markets to expand its market share and to tap into new markets in these EU countries. Amidst the backdrop of a challenging and vulnerable external global environment, the Group remains fully cognizant and aware of the need to respond with speed and precision to any adverse global developments whilst continuously seeking to improve its global competitiveness by streamlining its production processes, improve operational efficiency and reduce production and distribution costs to improve margins and profitability. It will also continue to invest in research and development to improve the quality of its products and the product life cycle as part of its efforts to continuously increase its existing market share and to tap into newer markets. In the absence of unforeseen circumstances, the Group remains cautiously optimistic of its prospects for the current financial year.

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B3 Current financial year prospects (Cont'd)

Property

The Group's property division continues to display resilience with its launches in both Johor and Melaka recording good take up rates. Sales rose from RM95.0 million in the previous quarter to RM109.6 million for the current quarter under review, an increase of 15.3%.

Whilst the Group remains cautiously optimistic in respect of the current year prospects for its higher end property segment, demand for this segment could be dampened going forward due to the effects from the various cooling measures introduced by the Government to curb speculation, including the real property gains tax, abolition of the Developers' Interest Bearing Scheme and the tightening of lending conditions by financial institutions.

Meanwhile, the Group continues to focus on the affordable housing segment. Demand for affordable housing is expected to remain resilient due to, inter alia, robust population growth due to its relatively young population and urbanization. The Group is well positioned to tap into the strong and resilient demand for such affordable housing due to its proven track record as a reliable developer of affordable quality homes.

The Group expects to see its growth prospects for the rest of the year to be maintained in the absence of unforeseen circumstances.

B4 Variations of actual profit from forecast profit

This note is not applicable as the Group did not issue and publish any profit forecast for the current financial quarter under review.

B5 Taxation

Details of tax expense for the current financial quarter and current year-to-date were as follows :-

	3 months ended		9 months ended	
	30.4.2014	30.4.2013	30.4.2014	30.4.2013
	RM'000	RM'000	RM'000	RM'000
In respect of current quarter :				
- Income tax	10,912	8,292	28,580	21,541

The Group's effective tax rate for the current financial quarter and current year-to-date is lower than the statutory income tax rate mainly due to utilisation of tax incentives by some of the subsidiaries.

B6 Realised and unrealised profits

	As at	As at
	30.4.2014	30.4.2013
	RM'000	RM'000
Total retained profit of the Company and its subsidiaries :		
- Realised	724,352	640,708
- Unrealised	(8,594)	(1,203)
	715,758	639,505
Total share of retained profits from associated company / jointly controlled entity:		
- Realised	10,621	7,381
- Unrealised	(284)	(366)
	726,095	646,520
Less: Consolidation adjustments	(219,545)	(215,955)
Total Group retained earnings	506,550	430,565

B7 Status of corporate proposals

There were no material corporate proposals announced and not completed as at the date of this report.

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B8 Borrowings and debt securities

The Group's borrowings as at 30 April 2014 were as follows :-

	RM'000	RM'000
(a) Long Term Borrowings		
Term loan		
- Secured	140,545	
- Unsecured	<u>15,673</u>	156,218
(b) Short Term Borrowings		
- Secured		
Term loan	14,000	
Other bank borrowings	3,000	
- Unsecured		
Term loan	14,858	
Other bank borrowings	<u>147,240</u>	<u>179,098</u>
		<u>335,316</u>

	RM'000 Equivalent
Included in total borrowings are borrowings denominated in foreign currencies	
- United States Dollars	238,437
- Japanese Yen	<u>16,830</u>
	<u>255,267</u>

B9 Material litigation

There was no material litigation involving any member of the Group as at the date of this report.

B10 Dividends

In respect of the financial year ending 31 July 2014, the Board of Directors declared a single tier interim dividend of 16% or 8 sen per ordinary share (single tier interim dividend for 2013 of 14% or 7 sen per ordinary share), payable on 8 August 2014.

B11 Earnings per share

		3 months ended		9 months ended	
		30.4.2014	30.4.2013	30.4.2014	30.4.2013
(a) Basic earnings per share					
Profit attributable to equity holders of the Company	(RM'000)	36,341	29,535	99,604	80,017
Weighted average number of ordinary shares in issue	('000)	221,155	215,040	221,155	215,040
Basic earnings per share	(sen)	<u>16.43</u>	<u>13.73</u>	<u>45.04</u>	<u>37.21</u>

(b) Fully diluted earnings per share

There was no dilution in earnings per share as there was no dilutive potential ordinary shares as at 30 April 2014.

By Order of the Board

Ng Boon Ngee (MAICSA 7053979)
Company Secretary

19 June 2014